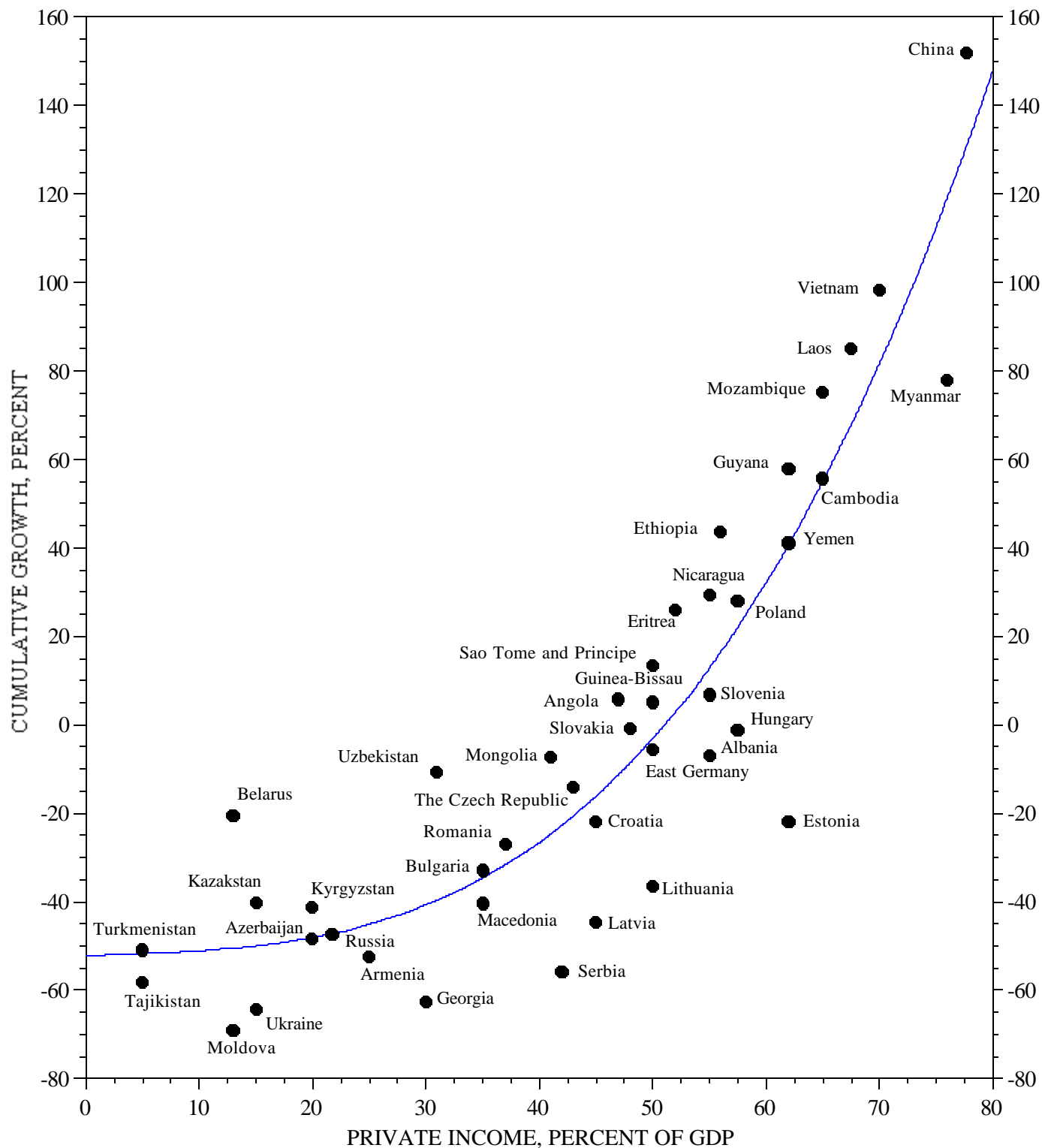


FIGURE 2.1
CUMULATIVE ECONOMIC GROWTH AND PRIVATE INCOME IN POST-COMMUNIST ECONOMIES,
42 COUNTRIES, 1990-99



Sources: Economic growth: The International Monetary Fund, *World Economic Outlook* (semi-annual, 1990-2000), except for the former Yugoslavia for some years and the former East Germany. The former Yugoslavia, except Serbia, 1990-92: The European Bank for Reconstruction and Development. Serbia, 1993-99: The Economist Intelligence Unit.
 The former East Germany: German Federal Statistical Office and Deutsches Institut für Wirtschaftsforschung.
 Private income: Calculated by the authors from national official statistics, The Economist Intelligence Unit, and national sources.
 The data on East Germany refers to 1994 when major industrial enterprises, which produced at least half of GDP, were subsidized by the Ministry of Privatization.